

4-H Entrepreneurship Project Worksheet

Name: _____ Club: _____

Birthday _____

Street/PO Box No. _____ City _____ Zip _____

Background:

Describe the training you had for this project:

Why did you focus on this project area for this year's Youth Show?

What was the most enjoyable part of this project?

What was the most challenging part of this project?

What would you do differently? Why?

Would you do an entrepreneurial project next year? Why or why not?

What did you learn from this project?

Cost Analysis:

Material	Amount	Cost	Source	Comments

Total Cost of Project Materials: _____

Compute MARK UP

Use this formula. Total Material Cost (above) X (multiplied by) 30% (.30) = MARK UP

Do computation here.

Time:

Stage of Project Construction	Amount of Time in hours &/or minutes	Comments

Total Time: _____

Compute Labor Cost

If this skill was your employment, you would want to be paid for your labor. Choose what rate per hour you feel this work is worth. One example is Federal Minimum Wage currently at \$7.25/hour. Multiply the amount of time spent on your project by an hourly wage.

Labor Cost = Time (round to hour if necessary) _____

X hourly rate (choose rate) X _____

= Labor Cost/Project _____

Market Value:

Add these three totals together for Total Cost

	\$ per item
Cost of materials	
Mark up	
Cost of labor	
TOTAL COST	

List tools used to construct this project:

Include a sketch or photograph of your project:

In your community, where would you sell an item similar to your market project?
